



26th October, 2021

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
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Mumbai – 400 001
Email: corp.relations@bseindia.com
Security Code No.: 532508

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot no. C/1, G Block
Bandra-Kurla Complex,
Bandra (E),
Mumbai-400051
Email: cmlist@nse.co.in
Security Code No.: JSL

Kind Attn. Listing Section

Sub.: Disclosure under Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("SEBI Listing Regulations").

Dear Sirs,

This is with reference to our earlier disclosure dated 30th October, 2020, wherein we had submitted a statement on utilization of funds raised by Jindal Stainless Limited ("the Company") through issue of 3,82,60,868 Convertible Equity Warrants ("Convertible Warrants") having face value of Rs. 2/- each at a price of Rs. 42.55 per warrant (including premium of Rs. 40.55 per warrant) allotted on 29th September, 2020. As per the terms of issue of the Convertible Warrants, the Company had received 33% of the issue price at the time of allotment of Convertible Warrants.

In continuation to the aforesaid disclosure, we would like to inform you that during the quarter ended 30th September, 2021, the Company has allotted 1,70,38,390 equity shares upon receipt of balance 67% of the issue price in relation to 1,70,38,390 Convertible Warrants out of the aforesaid 3,82,60,868 Convertible Warrants issued by the Company.

In this regard, please find enclosed herewith a statement on utilization of funds received by the Company on allotment of aforesaid equity shares upon conversion of Convertible Warrants. The same has been reviewed by the Audit Committee at its meeting held today i.e. 26th October, 2021.

Please take the above information on record.

Thanking you,

Yours faithfully,

For Jindal Stainless Limited

Navneet Raghuvanshi
Head Legal & Company Secretary



Enclosed as above

Jindal Stainless Limited

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