

September 18, 2020

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
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Dalal Street, Fort, Mumbai – 400 001
022 - 2272 3121, 2037, 2041,
3719, 2039, 2272 2061
corp.relations@bseindia.com
SECURTIY CODE: 532508

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot no. C/1, G Block
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022 -2659 8237, 8238, 8347, 8348
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SECURITY CODE: JSL

Sub: Details of Voting Results along with Scrutinizer's Report for Extra-Ordinary General Meeting of Jindal Stainless Limited ("the Company") under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the details regarding the voting results of the businesses transacted at the 1st Extra-Ordinary General Meeting for the Financial year 2020-21 ("EGM") of the members of the Company, held on Thursday, 17th September, 2020 at 11.00 a.m. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") are enclosed along with Scrutinizers Report on remote e-voting and e-voting at EGM.

We request you to note the same and acknowledge the receipt of this letter.

Thanking You.

Yours Faithfully,
For Jindal Stainless Limited



Navneet Raghuvanshi
Company Secretary



Encl: As above

Jindal Stainless Limited

CIN: L26922HR1980PLC010901

Corporate Office: Jindal Centre, 12 Bhikaji Cama Place, New Delhi - 110066, India

Registered Office: O.P. Jindal Marg, Hisar - 125005 (Haryana) India

T: +91 11 26188345, 41462000, 61462000 **F:** +91-11-41659169 **E:** info@jindalstainless.com

Website: www.jindalstainless.com, www.jslstainless.com

Details of Voting Result

Date of the EGM	Thursday, September 17, 2020
Total number of shareholders on record-date / cut-off date i.e. 10.09.2020 for e-voting	62,868
No. of Shareholders present in the meeting either in person:- <ul style="list-style-type: none"> • Promoters and Promoter Group • Public 	Not Applicable Not Applicable
No. of Shareholders attended the meeting through Video Conferencing("VC") / Other Audio Visual Means ("OAVM"):- <ul style="list-style-type: none"> • Promoters and Promoter Group • Public 	29 33

AGENDA-WISE VOTING RESULTS

In case of Remote e-voting/e-voting at Extra-ordinary General Meeting ("EGM")

The mode of voting for all resolutions was remote e-voting and e-voting conducted at the EGM.

Item No.	Details of the Agenda	Resolution required: (Ordinary/ Special)	Mode of voting: (E-voting / Physical Ballot /Poll)	Remarks
1	Issue of Convertible Equity Warrants to a Promoter Group Entity on preferential basis.	Special	Remote e-voting/e-voting at EGM	The resolution was passed with requisite majority.
2	Issue of Convertible Equity Warrants to Kotak Special Situations Fund on Preferential Basis.	Special	Remote e-voting/e-voting at EGM	The resolution was passed with requisite majority.



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Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Issue of Convertible Equity Warrants to a Promoter Group Entity on Preferential basis.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	315173575*	315173575	100.0000	315173575	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	315173575	315173575	100.0000	315173575	0	100.0000	0.0000
Public-Institutions	E-Voting	98332755	69675338	70.8567	69675338	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	98332755	69675338	70.8567	69675338	0	100.0000	0.0000
Public- Non Institutions	E-Voting	56123936**	11049	0.0197	10769	280	97.4658	2.5342
	Poll		43691	0.0778	43691	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	56123936	54740	0.0975	54460	280	99.4885	0.5115
Total	Total	469630266	384903653	81.9589	384903373	280	99.9999	0.0001
Whether resolution is Pass or Not.							Yes	

* 1,67,34,984 Shares representing 83,67,492 GDS held by Promoter and Promoter Group is not included above.

** 8,69,350 Shares representing 4,34,675 GDS held by Public- Non Institutions is not included above.



Resolution (2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Issue of Convertible Equity Warrants to Kotak Special Situations Fund on Preferential Basis.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	315173575*	315173575	100.0000	315173575	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	315173575	315173575	100.0000	315173575	0	100.0000	0.0000
Public-Institutions	E-Voting	98332755	69675338	70.8567	69675338	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	98332755	69675338	70.8567	69675338	0	100.0000	0.0000
Public- Non Institutions	E-Voting	56123936**	11049	0.0197	10774	275	97.5111	2.4889
	Poll		43691	0.0778	43691	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	56123936	54740	0.0975	54465	275	99.4976	0.5024
Total	Total	469630266	384903653	81.9589	384903378	275	99.9999	0.0001
Whether resolution is Pass or Not.							Yes	

* 1,67,34,984 Shares representing 83,67,492 GDS held by Promoter and Promoter Group is not included above.

** 8,69,350 Shares representing 4,34,675 GDS held by Public- Non Institutions is not included above.



Sandeep Garg
(B.A., L.L.B), Advocate
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CONSOLIDATED SCRUTINIZER REPORT

To,
The Chairman,
Extra-ordinary General Meeting of
JINDAL STAINLESS LIMITED
(CIN- L26922HR1980PLC010901)
Registered Office: O.P. Jindal Marg, Hisar- 125005, Haryana

Sub: Consolidated Scrutinizer's Report on remote e-voting and e-voting conducted at the 1st Extra-ordinary General Meeting for the Financial Year 2020-21 ("EGM") of the members of Jindal Stainless Limited held on Thursday, September 17, 2020 at 11.00 a.m. through video conferencing ("VC")/ other audio visual means ("OAVM").

Dear Sir,

I, Sandeep Garg, Advocate, was appointed as the Scrutinizer by the Board of Directors of Jindal Stainless Limited ("the Company"), pursuant to Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014 for the purpose of:

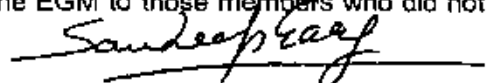
- Scrutinizing the remote e-voting process in terms of the provisions of Section 108 of the Companies Act, 2013 ("**the Act**") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time ("**Rules**"), and
- E-voting by Shareholders at the EGM.

in a fair and transparent manner for the resolution(s) as contained in the Notice convening EGM. I am pleased to submit my report as under, which is comprehensive and self-explanatory in all respect.

The management of the Company is responsible to ensure the compliance with the requirements of the Act and the Rules made thereunder relating to remote e-voting on the resolution(s) contained in the Notice convening EGM and e-voting at the EGM. My responsibility as a Scrutinizer for the voting process is restricted to make a Scrutinizer's Report of the votes cast "in favour" "against" or remain "abstain / invalid", if any, on the resolution(s) contained in the notice convening EGM, based on the reports generated from the e-voting system provided by Link Intime India Private Limited ("Link Intime"), authorised agency to provide remote e-voting platform and e-voting conducted at the EGM.

Accordingly, I submit my report as under:

- i. The members of the Company as on the "cut off" date i.e. 10th September, 2020 were entitled to vote on the resolutions as set out in the notice of the EGM via remote e-voting and e-voting at the EGM.
- ii. The remote e-voting period remained open from 14th September, 2020 at 9.00 a.m. (IST) to 16th September, 2020 at 5.00 p.m. (IST).
- iii. The Company provided the facility of e-voting at the EGM to those members who did not vote through the remote e-voting facility.



iv. After the conclusion of e-voting at the EGM, I have unblocked the e-voting in the presence of two witnesses, who are not in the employment of the Company and who have signed below as confirmation to unblocking of the votes.

Witness:

Signature: *Ruchika*
Name: Ruchika Bhetra

Manjeet Kumar
MANJEET

My report includes the result of e-voting at EGM in addition to votes cast through remote e-voting on website of Link Intime, by the eligible shareholders.

I have scrutinized the votes cast through electronic means during remote e-voting and e-voting at EGM for the purpose of this report.

The result of the voting is as per annexure attached herewith.

Thanking You.
Yours faithfully,

Sandeep Garg
Sandeep Garg
Advocate
Place: Hisar
Date: September 18, 2020

Countersigned by:

Navneet Raghuvanshi
Navneet Raghuvanshi
Company Secretary
Jindal Stainless Limited

Item No. 1- Issue of convertible equity warrants to a promoter group entity on preferential basis:- as Special Resolution

Voting Method	Voting in Favour (Assent)			Voting Against (Dissent)			Invalid/Abstain Votes	
	No. of members*	No. of Votes casted	% to valid votes	No. of members	No. of Votes Casted	% to Valid Votes	No. of members Voting/ Abstained	No. of Votes Abstained/ Invalid
Remote E-Voting	117	38,48,59,682	99.9886	2	280	0.0001	3	19,80,891
E-Voting at EGM	8	43,691	0.0114	0	0	0	0	0
Total	125	38,49,03,373	99.9999	2	280	0.0001	3	19,80,891

* There are shareholders, who have multiple folios or demat accounts.

Item No.2- Issue of convertible equity warrants to Kotak Special Situations Fund on preferential basis. :as Special Resolution

Voting Method	Voting in Favour (Assent)			Voting Against (Dissent)			Invalid/Abstain Votes	
	No. of members*	No. of Votes casted	% to valid votes	No. of members	No. of Votes Casted	% to Valid Votes	No. of members Voting/ Abstained	No. of Votes Abstained/ Invalid
Remote E-Voting	117	38,48,59,687	99.9886	2	275	0.0001	3	19,80,891
E-Voting at EGM	8	43,691	0.0114	0	0	0	0	0
Total	125	38,49,03,378	99.9999	2	275	0.0001	3	19,80,891

* There are shareholders, who have multiple folios or demat accounts.

Sandeep Singh