



March 22, 2019

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai – 400 001
Security Code No.: 532508

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot no. C/1, G Block
Bandra-Kurla Complex, Bandra (E),
Mumbai-400051
Security Code No. : JSL

Sub.: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Jindal Stainless Park Limited becoming a wholly owned subsidiary.

Dear Sir(s),

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that consequent to allotment of shares to the Company as first subscriber “Jindal Stainless Park Limited” having CIN: U45202OR2019PLC030345 has become wholly owned subsidiary of the Company on 22nd March, 2019.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD4/2015 dated September 9, 2015 are given as under:

Sr. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	Jindal Stainless Park Limited (i) Authorised Share Capital: Rs.5 Lakhs (ii) Paid up capital: Rs.5 Lakhs (iii) Turnover: Nil (yet to commence business operations)
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”;	There has been no acquisition. Jindal Stainless Park Limited has been incorporated as a Special Purpose Vehicle in collaboration with Government of Odisha to promote downstream stainless steel park adjacent to its plant in Kalinganagar, Jajpur.
3	Industry to which the entity being acquired belongs	Jindal Stainless Park Limited is yet to commence its business operations.



Jindal Stainless Ltd.

CIN: L26922HR1980PLC010901

Corporate Office: Jindal Centre, 12 Bhikaiji Cama Place, New Delhi - 110066, India

Registered Office: O.P. Jindal Marg, Hisar - 125005 (Haryana) India

T: +91 11 26188345, 41462000, 61462000 F: +91 11 41659169 E: info@jindalstainless.com

Website: www.jindalstainless.com



Sr. No.	Particulars	Details
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	To develop Stainless Steel Industrial Park (“SS Park”) in Odisha. Development of industrial plots along with proper infrastructure facilities like roads, drains and utilities within the SS Park.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	No
6	Indicative time period for completion of the acquisition;	N.A.
7	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash
8	Cost of acquisition or the price at which the shares are acquired;	Rs.5 Lakhs (50,000 shares of Rs.10 each)
9	Percentage of shareholding / control acquired and / or number of shares acquired;	100%
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Jindal Stainless Park Limited has been incorporated in India under the Companies Act, 2013 on 23 rd January, 2019 and is yet to commence its business operations. Its registered office is situated at Plot No. 649, Kalinga Nagar Industrial, Complex, P.O. Danagadi, Jajpur, Orissa.

Please take the above information on record.

Thanking you,

Yours faithfully
For **Jindal Stainless Limited**



Navneet Raghuvanshi
Company Secretary



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