



October 20, 2016

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai – 400 001
022 - 2272 3121, 2037, 2041,
3719, 2039, 2272 2061
corp.relations@bseindia.com
Security Code No.: 532508

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot no. C/1, G Block
Bandra-Kurla Complex, Bandra(E),
Mumbai-400051
022 -2659 8237, 8238, 8347, 8348
cmlist@nse.co.in

Security Code No. : JSL

Sub: Results of Postal Ballot

Dear Sir,

This is with further reference to our letter dated September 14, 2016 enclosing the notice along with Explanatory Statement for seeking the consent of Shareholders through Postal Ballot for the following item:

1. Alteration in Objects Clause of Memorandum of Association of the Company.

In connection with the above and pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we would like to inform you that Resolution mentioned in the aforesaid Notice has been passed by the shareholders with requisite majority.

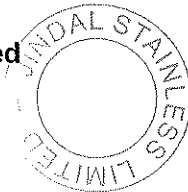
Attached are the voting results of the said postal ballot along with Scrutinizer Report.

We request you to note the same and acknowledge the receipt of this letter.

Thanking You.

Yours Faithfully,
For Jindal Stainless Limited


(Raajesh Kumar Gupta)
Company Secretary



Encl: A/a

Jindal Stainless Limited

CIN: L26922HR1980PLC010901

Corporate Office: Jindal Centre, 12, Bhikaiji Cama Place, New Delhi - 110066, India

Registered Office: O.P. Jindal Marg, Hisar - 125005 (Haryana) India

T: +91 11 26188345, 41462000, 61462000 F: +91 11 41659169 E: info@jindalstainless.com

Website: www.jslstainless.com, www.jindalstainless.com



RESULT OF POSTAL BALLOT

Result of voting conducted through Postal Ballot/E-Voting under Section 110 of the Companies Act, 2013 ('the Act') read with the Companies (Management & Administration) Rules, 2014, (including any statutory modifications or re-enactment thereof for the time being in force) for the resolutions mentioned in the Postal Ballot Notice dated September 12, 2016 are as under:

The Company had appointed Mr. Sandeep Garg, Advocate as the Scrutinizer for conducting the postal ballot in fair and transparent manner. Mr. Sandeep Garg has submitted his report dated October 20, 2016 to the Company.

The Details of Resolutions passed by Postal Ballot are as under:

Details of Resolution	Special Resolution for Alteration in Objects Clause of Memorandum of Association of the Company.
Date of Postal Ballot Notice	September 12, 2016
Record Date for reckoning voting rights	September 09, 2016
Date of Dispatch of Notice	September 17, 2016
Total number of shareholders on record date	48,268

Item No.1 - Alteration in Objects Clause of Memorandum of Association of the Company.

Sr. No.	Particulars	Physical	Electronic	Total
1	Total Postal Ballot received	229	100	329
2	Total number of votes casted	1,30,427	28,92,13,538	28,93,43,965
3	Less: Invalid number of votes casted including abstain votes	2,802	Nil	2,802
4	Valid number of votes casted (Net)	1,27,625	28,92,13,538	28,93,41,163
5	Total number of votes with assent for the resolution	1,26,550	28,92,11,552	28,93,38,102
6	Total number of votes with dissent for the resolution	1,075	1,986	3,061



Item No. 1- Alteration in Objects Clause of Memorandum of Association of the Company.

Agenda- wise disclosure (to be disclosed separately for each agenda item)		Item No 1						
Resolution required: (Ordinary/ Special)		Special						
Category	Mode of Voting	Whether promoter/ promoter group are interested in the agenda/resolution?						
		No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of Votes - in favor	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		-1	-2	(3)=[(2)/(1)]* 100	-4	-5	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		28,28,55,299	100%	28,28,55,299	0	100%	0%
	Poll	28,28,55,299	-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		28,28,55,299	100%	28,28,55,299	0	100%	0%
Public- Institutions	E-Voting		63,06,361	12.77%	63,06,361	0	100%	0%
	Poll	4,93,54,233	-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		63,06,361	12.77%	63,06,361	0	100%	0%
Public- Non Institutions	E-Voting		51,878	0.10%	49,892	1,986	96.17%	3.83%
	Poll	4,96,55,888	-	-	-	-	-	-
	Postal Ballot		1,27,625*	0.26%	1,26,550	1,075	99.16%	0.84%
	Total		1,79,503	0.36%	1,76,442	3,061	98.29%	1.71%
Shares Held by Custodians against which GDS have been issued	E-Voting		-	-	-	-	-	-
	Poll	1,76,04,334	-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Grand Total		39,94,69,754	28,93,41,163	72.43	28,93,38,102	3,061	99.99%	0.01%

Only Valid Votes considered



Sandeep Garg
(B.A., L.L.B), Advocate
Punjab & Haryana High Court

Chamber No. 299
District Courts, Hisar
Phone No. 01662-237949
Mobile No. 98960-12463
PAN: ADRPG2406N

Office cum Resi: H. No. 43, Aggarsain Colony, Ghora Farm Road, Hisar

CONSOLIDATED SCRUTINIZER REPORT

To,
The Chairman,
JINDAL STAINLESS LIMITED
(CIN- L26922HR1980PLC010901)
Registered Office: O.P. Jindal Marg, Hisar- 125005, Haryana

Sub: Result of Postal Ballot conducted in respect of resolution(s) through Postal Ballot and Electronic Voting Facility as per Postal Ballot Notice dated September 12, 2016 of Jindal Stainless Limited (JSL).

Dear Sir,

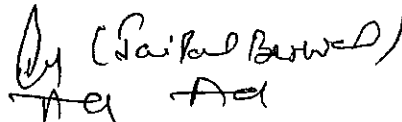
I, Sandeep Garg, Advocate, was appointed as the Scrutinizer by the Board of Directors of M/s Jindal Stainless Limited ("the Company") on September 07, 2016, pursuant to Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Amendment Rules, 2015, to conduct the e-voting process and to scrutinize the voting cast through Postal Ballot in respect of the resolution mentioned in the notice of postal ballot dated September 12, 2016.

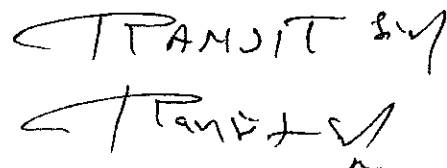
The Company availed the e-voting facility of Central Depository Services (India) Limited ("CDSL") for extending the facility of remote e-voting to the Shareholders of the Company from 19th September, 2016 at 9.00 a.m. to 18th October, 2016 at 5.00 p.m. The CDSL e-voting platform was then blocked thereafter and the votes cast under e-voting facilities were then unblocked by me on 19th October, 2016 in the presence of two witnesses who are not in employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.

Witness:

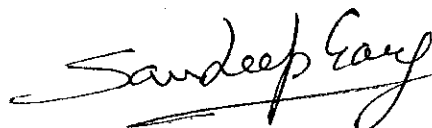
Signature:

Name:


Rajesh Bawa


Sandeep Garg

1. I submit my Report as Annexure-A on the result of the voting through electronic means and Postal Ballot in respect of the Resolutions mentioned in the Postal Ballot notice dated September 12, 2016 as under:
 - 1.1 The Company completed on September 17, 2016 the dispatch/e-mailing of Postal Ballot Forms alongwith Prepaid Postage Business Reply envelope to its members, whose name appeared on the Register of Members/List of Beneficiaries as on September 09, 2016.


Sandeep Garg

Sandeep Garg
(B.A., L.L.B), Advocate
Punjab & Haryana High Court

Chamber No. 299
District Courts, Hisar
Phone No. 01662-237949
Mobile No. 98960-12463
PAN: ADRPG2406N

Office cum Resi: H. No. 43, Aggarsain Colony, Ghora Farm Road, Hisar

- 1.2 The shareholders of the Company had options to vote on Resolution either through the postal ballot forms physically or through the e-voting facility. Shareholders opting for e-voting facility, casted their votes on the designated website of CDSL.
 - 1.3 Particulars of all Postal Ballot Forms received in physical or through e-voting process from the members have been consolidated and entered in a separate register maintained for the purpose.
 - 1.4 The Postal Ballot Forms were kept under safe custody before commencing the scrutiny of such postal ballot forms.
 - 1.5 The Postal Ballot Forms were duly entered in my presence and scrutinized and the shareholding was matched/ confirmed with the register of members of the company/list of beneficiaries as on September 09, 2016.
 - 1.6 Envelopes containing postal ballot forms received after October 18, 2016 at 5:00 p.m. were not considered for my scrutiny.
 - 1.7 Envelopes containing postal ballot formed returned undelivered were not considered. These envelopes were also not opened and they are kept separately.
2. A summary of the Postal Ballot Forms received/votes casted electronically is given below:

Item No.1 - Alteration in Objects Clause of Memorandum of Association of the Company.

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5	Total number of votes with assent for the resolution	1,26,550	28,92,11,552	28,93,38,102
6	Total number of votes with dissent for the resolution	1,075	1,986	3,061

Thanking You.
Yours faithfully,


Sandeep Garg,
Advocate

Place: Hisar
Date: October 20, 2016

Signed by


Raajesh Kumar Gupta
Company Secretary
in respect of Item No. 1

Sandeep Garg
(B.A., L.L.B), Advocate
Punjab & Haryana High Court

Chamber No. 299
District Courts, Hisar
Phone No. 01662-237949
Mobile No. 98960-12463
PAN: ADRPG2406N

Office cum Resi: H. No. 43, Aggarsain Colony, Ghora Farm Road, Hisar

Annexure - A

Item No. 1- Alteration in Objects Clause of Memorandum of Association of the Company.

Agenda- wise disclosure (to be disclosed separately for each agenda item)		Item No 1						
Resolution required: (Ordinary/ Special)		Special						
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of votes on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes - in favor	No. of Votes - against	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]* 100
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
		-1	-2	(3)=[(2)/(1)]* 100	-4	-5	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting		28,28,55,299	100%	28,28,55,299	0	100%	0%
	Poll	28,28,55,299	-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		28,28,55,299	100%	28,28,55,299	0	100%	0%
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	Poll	4,93,54,233	-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		63,06,361	12.78%	63,06,361	0	100%	0%
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	Poll	4,96,55,888	-	-	-	-	-	-
	Postal Ballot		1,27,625*	0.26%	1,26,550	1,075	99.16%	0.84%
	Total		1,79,503	0.36%	1,76,442	3,061	98.29%	1.71%
Shares Held by Custodians against which GDS have been issued	E-Voting		-	-	-	-	-	-
	Poll	1,76,04,334	-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Grand Total		39,94,69,754	28,93,41,163	72.43	28,93,38,102	3,061	99.99%	0.01%

Sandeep Garg

*Only Valid Votes considered