



July 03, 2016

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai – 400 001
022 - 2272 3121, 2037, 2041,
3719, 2039, 2272 2061
corp.relations@bseindia.com
Security Code No.: 532508

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot no. C/1, G Block
Bandra-Kurla Complex, Bandra(E),
Mumbai-400051
022 -2659 8237, 8238, 8347, 8348
cmllist@nse.co.in

Security Code No. : JSL

Sub: Results of Postal Ballot

Dear Sir,

This is with further reference to our letter dated May 31, 2016 enclosing the notice alongwith Explanatory Statement for seeking the consent of Shareholders through Postal Ballot for the following items:

1. Re-classification of the Authorized Share Capital and alteration in the Capital Clause of Memorandum of Association of the Company.
2. To consider an approve change in the terms and appointment of Chairman and Managing Director.
3. To consider and approve amendment in Articles of Association of the Company.

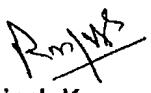
In connection with the above and pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we would like to inform you that Resolutions No. 1, 2 and 3 mentioned in the aforesaid Notice have been passed by the shareholders with requisite majority.

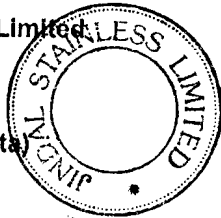
Attached are the voting results of the said postal ballot along with Scrutinizer Report.

We request you to note the same and acknowledge the receipt of this letter.

Thanking You.

Yours Faithfully,
For Jindal Stainless Limited


(Raajesh Kumar Gupta)
Company Secretary



Encl: A/a

Jindal Stainless Limited

CIN: L26922HR1980PLC010901

Corporate Office: Jindal Centre, 12, Bhikaiji Cama Place, New Delhi - 110066, India

Registered Office: O.P. Jindal Marg, Hisar - 125005 (Haryana) India

T: +91 11 26188345, 41462000, 61462000 F: +91 11 41659169 E: info@jindalstainless.com

Website: www.jslstainless.com, www.jindalstainless.com



RESULT OF POSTAL BALLOT

Result of voting conducted through Postal Ballot/E-Voting under Section 110 of the Companies Act, 2013 ('the Act') read with the Companies (Management & Administration) Rules, 2014, (including any statutory modifications or re-enactment thereof for the time being in force) for the resolutions mentioned in the Postal Ballot Notice dated May 28, 2016 are as under:

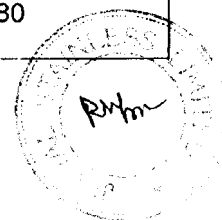
The Company had appointed Mr. Subhash Gupta, Advocate as the Scrutinizer for conducting the postal ballot in fair and transparent manner. Mr. Subhash Gupta has submitted his report dated July 02, 2016 to the Company.

The Details of Resolutions passed by Postal Ballot are as under:

Details of Resolution	1. Ordinary Resolution for Re-classification of the Authorized Share Capital and alteration in the Capital Clause of Memorandum of Association of the Company. 2. Special Resolution to consider an approve change in the terms and appointment of Chairman and Managing Director. 3. Special Resolution to consider and approve amendment in Articles of Association of the Company.
Date of Postal Ballot Notice	May 28, 2016
Record Date for reckoning voting rights	May 27, 2016
Date of Dispatch of Notice	June 01, 2016
Total number of shareholders on record date	49,007

Item No.1 Re-classification of the Authorized Share Capital and alteration in the Capital Clause of Memorandum of Association of the Company.

Sr. No.	Particulars	Physical	Electronic	Total
1	Total Postal Ballot received	251	101	352
2	Total number of votes casted	96,980	12,74,04,692	12,75,01,672
3	Less: Invalid number of votes casted including abstain votes	5,076	-	5,076
4	Valid number of votes casted (Net)	91,904	12,74,04,692	12,74,96,596
5	Total number of votes with assent for the resolution	90,709	12,74,04,407	12,74,95,116
6	Total number of votes with dissent for the resolution	1,195	285	1,480

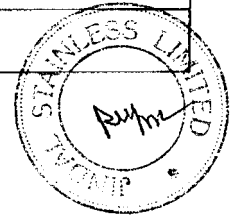


Item No.2 To consider an approve change in the terms and appointment of Chairman and Managing Director.

Sr. No.	Particulars	Physical	Electronic	Total
1	Total Postal Ballot received	251	101	352
2	Total number of votes casted	96,980	12,74,04,692	12,75,01,672
3	Less: Invalid number of votes casted including abstain votes	5,546	-	5,546
4	Valid number of votes casted (Net)	91,434	12,74,04,692	12,74,96,126
5	Total number of votes with assent for the resolution	89,313	12,74,04,516	12,74,93,829
6	Total number of votes with dissent for the resolution	2,121	176	2,297

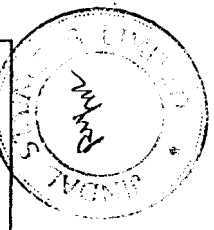
Item No.3 To consider and approve amendment in Articles of Association of the Company.

Sr. No.	Particulars	Physical	Electronic	Total
1	Total Postal Ballot received	251	101	352
2	Total number of votes casted	96,980	12,74,04,692	12,75,01,672
3	Less: Invalid number of votes casted including abstain votes	6,446	-	6,446
4	Valid number of votes casted (Net)	90,534	12,74,04,692	12,74,95,226
5	Total number of votes with assent for the resolution	89,654	12,74,04,506	12,74,94,160
6	Total number of votes with dissent for the resolution	880	186	1,066



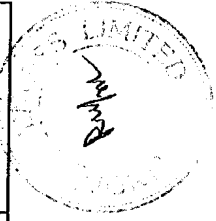
Item No. 1- Re-classification of the Authorized Share Capital and alteration in the Capital Clause of Memorandum of Association of the Company.

Agenda- wise disclosure (to be disclosed separately for each agenda item)		Item No 1						
Resolution required: (Ordinary/ Special)		Ordinary						
Category	Mode of Voting	No. of Shares held	Whether promoter/ promoter group are interested in the agenda/resolution?			No		
			No. of votes polled	% of votes on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes - in favor		No. of Votes - against	% of Votes in favour on votes polled (6)=[(4)/(2)]*100
		-1	-2	(3)=[(2)/(1)]* 100	-4	-5		
Promoter and Promoter Group	E-Voting		11,45,70,990	100%	11,45,70,990	0	100%	0%
	Poll	11,45,70,990	-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		11,45,70,990	100%	11,45,70,990	0	100%	0%
Public- Institutions	E-Voting		1,00,79,000	19.34%	1,00,79,000	0	100%	0%
	Poll	5,21,04,829	-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		1,00,79,000	19.34%	1,00,79,000	0	100%	0%
Public- Non Institutions	E-Voting		27,54,702	5.87%	27,54,417	285	99.99%	0.01%
	Poll	4,69,05,292	-	-	-	-	-	-
	Postal Ballot		91,904	0.20%	90,709	1,195	98.70%	1.30%
	Total		28,46,606	6.07%	28,45,126	1,480	99.95%	0.05%
Shares Held by Custodians against which GDS have been issued	E-Voting		-	-	-	-	-	-
	Poll	1,76,04,334	-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Grand Total		23,11,85,445	12,74,96,596	55.15%	12,74,95,116	1,480	99.999%	0.001%



Item No. 2- To consider an approve change in the terms and appointment of Chairman and Managing Director.

Agenda- wise disclosure (to be disclosed separately for each agenda item)		Item No 2					
Resolution required: (Ordinary/ Special)		Special					
Category	Mode of Voting	Whether promoter/ promoter group are interested in the agenda/resolution?		No		% of Votes in favour on votes polled	% of Votes against on votes polled
		No. of Shares held	No. of votes polled	% of votes on outstanding shares	No. of Votes - in favor		
				(3)=[(2)/(1)]* 100	(4)	(5)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
		-1	-2		-4	-5	
Promoter and Promoter Group	E-Voting		11,45,70,990	100%	11,45,70,990	0	0%
	Poll						
	Postal Ballot	11,45,70,990					
	Total		11,45,70,990	100%	11,45,70,990	0	0%
Public- Institutions	E-Voting		1,00,79,000	19.34%	1,00,79,000	0	0%
	Poll						
	Postal Ballot	5,21,04,829					
	Total		1,00,79,000	19.34%	1,00,79,000	0	0%
Public- Non Institutions	E-Voting		27,54,702	5.87%	27,54,526	176	0.01%
	Poll						
	Postal Ballot	4,69,05,292					
	Total		27,54,702	5.87%	27,54,526	176	0.01%
Shares Held by Custodians against which GDS have been issued	E-Voting						
	Poll						
	Postal Ballot	1,76,04,334					
	Total						
Grand Total		23,11,85,445	12,74,96,126	55.149%	12,74,93,829	2,297	0.002%



Item No. 3- To consider and approve amendment in Articles of Association of the Company.

Agenda-wise disclosure (to be disclosed separately for each agenda item)		Item No 3					
Resolution required: (Ordinary/ Special)		Special					
Category	Whether promoter/ promoter group are interested in the agenda/resolution?	No					
Mode of Voting	No. of Shares held	No. of Votes - in favor	No. of Votes - against				
		% of votes polled on outstanding shares	% of Votes in favour on votes polled				
		(3)=[(2)/(1)]* 100	(6)=[(4)/(2)]*100				
			(7)=[(5)/(2)]*100				
	-1	-2	-4	-5			
Promoter and Promoter Group	E-Voting	11,45,70,990	100%	11,45,70,990	0	100%	0%
	Poll		-				
	Postal Ballot		-				
	Total	11,45,70,990	100%	11,45,70,990	0	100%	0%
Public- Institutions	E-Voting	1,00,79,000	19.34%	1,00,79,000	0	100%	0%
	Poll		-				
	Postal Ballot		-				
	Total	1,00,79,000	19.34%	1,00,79,000	0	100%	0%
Public- Non Institutions	E-Voting	1,00,79,000	19.34%	1,00,79,000	0	100%	0%
	Poll		-				
	Postal Ballot		-				
	Total	1,00,79,000	19.34%	1,00,79,000	0	100%	0%
Shares Held by Custodians against which GDS have been issued	E-Voting	27,54,702	5.87%	27,54,516	186	99.99%	0.01%
	Poll		-				
	Postal Ballot		-				
	Total	27,54,702	5.87%	27,54,516	186	99.99%	0.01%
Grand Total	E-Voting	28,45,236	6.07%	28,44,170	1,066	99.96%	0.04%
	Poll		-				
	Postal Ballot		-				
	Total	28,45,236	6.07%	28,44,170	1,066	99.96%	0.04%
Grand Total	E-Voting	12,74,95,226	55.148%	12,74,94,160	1,066	99.999%	0.001%
	Poll		-				
	Postal Ballot		-				
	Total	12,74,95,226	55.148%	12,74,94,160	1,066	99.999%	0.001%

Signature

From the office of
SUBHASH GUPTA, ADVOCATE
PUNJAB & HARYANA HIGH COURT
1031-1032-Urban Estate-II, Hisar – 125 001 – Haryana (INDIA)
Mobile No. 98120-07042 (PAN – ABCPG-8494M)

CONSOLIDATED SCRUTINIZER REPORT

To,
The Chairman,
JINDAL STAINLESS LIMITED
(CIN- L26922HR1980PLC010901)
Registered Office: O.P. Jindal Marg, Hisar- 125005, Haryana

Sub: Result of Postal Ballot conducted in respect of resolution(s) through Postal Ballot and Electronic Voting Facility as per Postal Ballot Notice dated May 28, 2016 of Jindal Stainless Limited (JSL).

Dear Sir,

I, Subhash Gupta, Advocate, was appointed as the Scrutinizer by the Board of Directors of M/s Jindal Stainless Limited ("the Company") at its meeting held on 28th May, 2016, pursuant to Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Amendment Rules, 2015, to conduct the e-voting process and to scrutinize the voting cast through Postal Ballot in respect of the resolution mentioned in the notice of postal ballot dated May 28, 2016.


The Company availed the e-voting facility of Central Depository Services (India) Limited ("CDSL") for extending the facility of remote e-voting to the Shareholders of the Company from 2nd June, 2016 at 9.00 a.m. to 1st July, 2016 at 5.00 p.m. The CDSL e-voting platform was then blocked thereafter and the votes cast under e-voting facilities were then unblocked by me on 1st July, 2016 in the presence of two witnesses who are not in employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.

Witness:

Signature:

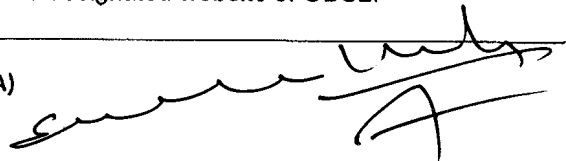
Name:


KAMAL GUPTA, Adv.


Atul Garg, Advocate

1. I submit my Report as Annexure-A on the result of the voting through electronic means and Postal Ballot in respect of the Resolutions mentioned in the Postal Ballot notice dated May 28, 2016 as under:
 - 1.1 The Company completed on June 01, 2016 the dispatch/e-mailing of Postal Ballot Forms alongwith Prepaid Postage Business Reply envelope to its members, whose name appeared on the Register of Members/List of Beneficiaries as on 27th May, 2016.
 - 1.2 The shareholders of the Company had options to vote on Resolution either through the postal ballot forms physically or through the e-voting facility. Shareholders opting for e-voting facility, casted their votes on the designated website of CDSL.

Office Address -
1031-1032 – Urban Estate-II, Hisar – 125 001 – Haryana (INDIA)
Chamber No. 142, New Courts, Hisar



From the office of
SUBHASH GUPTA, ADVOCATE

PUNJAB & HARYANA HIGH COURT
1031-1032-Urban Estate-II, Hisar – 125 001 – Haryana (INDIA)
Mobile No. 98120-07042 (PAN – ABCPG-8494M)

- 1.3 Particulars of all Postal Ballot Forms received in physical or through e-voting process from the members have been consolidated and entered in a separate register maintained for the purpose.
 - 1.4 The Postal Ballot Forms were kept under safe custody before commencing the scrutiny of such postal ballot forms.
 - 1.5 The Postal Ballot Forms were duly entered in my presence and scrutinized and the shareholding was matched/ confirmed with the register of members of the company/list of beneficiaries as on May 27, 2016.
 - 1.6 Envelopes containing postal ballot forms received after July 01, 2016 were not considered for my scrutiny.
 - 1.7 Envelopes containing postal ballot forms returned undelivered were not considered. These envelopes were also not opened and they are kept separately.
2. A summary of the Postal Ballot Forms received/votes casted electronically is given below:

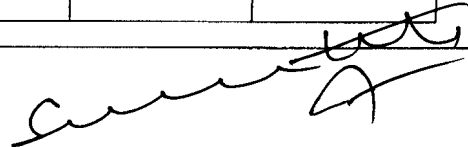
Item No.1 Re-classification of the Authorized Share Capital and alteration in the Capital Clause of Memorandum of Association of the Company.

Sr. No.	Particulars	Physical	Electronic	Total
1	Total Postal Ballot received	251	101	352
2	Total number of votes casted	96,980	12,74,04,692	12,75,01,672
3	Less: Invalid number of votes casted including abstain votes	5,076	-	5,076
4	Valid number of votes casted (Net)	91,904	12,74,04,692	12,74,96,596
5	Total number of votes with assent for the resolution	90,709	12,74,04,407	12,74,95,116
6	Total number of votes with dissent for the resolution	1,195	285	1,480

Item No.2 To consider an approve change in the terms and appointment of Chairman and Managing Director.

Sr. No.	Particulars	Physical	Electronic	Total
1	Total Postal Ballot received	251	101	352
2	Total number of votes casted	96,980	12,74,04,692	12,75,01,672
3	Less: Invalid number of votes casted including abstain votes	5,546	-	5,546
4	Valid number of votes casted (Net)	91,434	12,74,04,692	12,74,96,126
5	Total number of votes with assent for the resolution	89,313	12,74,04,516	12,74,93,829
6	Total number of votes with dissent for the resolution	2,121	176	2,297

Office Address -
1031-1032 – Urban Estate-II, Hisar – 125 001 – Haryana (INDIA)
Chamber No. 142, New Courts, Hisar



From the office of
SUBHASH GUPTA, ADVOCATE
PUNJAB & HARYANA HIGH COURT
1031-1032-Urban Estate-II, Hisar – 125 001 – Haryana (INDIA)
Mobile No. 98120-07042 (PAN – ABCPG-8494M)

Item No.3 To consider and approve amendment in Articles of Association of the Company.


Sr. No.	Particulars	Physical	Electronic	Total
1	Total Postal Ballot received	251	101	352
2	Total number of votes casted	96,980	12,74,04,692	12,75,01,672
3	Less: Invalid number of votes casted including abstain votes	6,446	-	6,446
4	Valid number of votes casted (Net)	90,534	12,74,04,692	12,74,95,226
5	Total number of votes with assent for the resolution	89,654	12,74,04,506	12,74,94,160
6	Total number of votes with dissent for the resolution	880	186	1,066

Thanking You.
Yours faithfully,


Subhash Gupta,
Advocate

Place: Hisar
Date: July 02, 2016

Signed by


Raajesh Kumar Gupta
Company Secretary
In respect of Item No. 1 to 3

Office Address -
1031-1032 – Urban Estate-II, Hisar – 125 001 – Haryana (INDIA)
Chamber No. 142, New Courts, Hisar

From the office of
SUBHASH GUPTA, ADVOCATE
 PUNJAB & HARYANA HIGH COURT
 1031-1032-Urban Estate-II, Hisar - 125 001 - Haryana (INDIA)
 Mobile No. 98120-07042 (PAN - ABCPG-8494M)

Item No. 1 - Re-classification of the Authorized Share Capital and alteration in the Capital Clause of Memorandum of Association of the Company. Annexure - A

Agenda-wise disclosure (to be disclosed separately for each agenda item)		Item No 1						
Resolution required: (Ordinary/ Special)		Ordinary						
Category	Mode of Voting	No. of Shares held	Whether promoter/ promoter group are interested in the agenda/resolution?				No	
			No. of votes polled	% of votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favor	No. of Votes - against	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	-1	-2	(3)=[(2)/(1)]*100	-4	-5		
	Poll		11,45,70,990	100%	11,45,70,990	0	100%	0%
	Postal Ballot							
	Total							
Public- Institutions	E-Voting		11,45,70,990	100%	11,45,70,990	0	100%	0%
	Poll							
	Postal Ballot							
	Total							
Public- Non Institutions	E-Voting		1,00,79,000	19.34%	1,00,79,000	0	100%	0%
	Poll							
	Postal Ballot							
	Total							
Shares Held by Custodians against which GDS have been issued	E-Voting		1,00,79,000	19.34%	1,00,79,000	0	100%	0%
	Poll							
	Postal Ballot							
	Total							
Grand Total	E-Voting		27,54,702	5.87%	27,54,417	285	99.99%	0.01%
	Poll							
	Postal Ballot							
	Total							
Grand Total	E-Voting		91,904	0.20%	90,709	1,195	98.70%	1.30%
	Poll							
	Postal Ballot							
	Total							
Grand Total	E-Voting		28,46,606	6.07%	28,45,126	1,480	99.95%	0.05%
	Poll							
	Postal Ballot							
	Total							
Grand Total		23,11,85,445	12,74,96,596	55.15%	12,74,95,116	1,480	99.999%	0.001%

Office Address -
 1031-1032 - Urban Estate-II, Hisar - 125 001 - Haryana (INDIA)
 Chamber No. 142, New Courts, Hisar

From the office of
SUBHASH GUPTA, ADVOCATE
 PUNJAB & HARYANA HIGH COURT
 1031-1032-Urban Estate-II, Hisar – 125 001 – Haryana (INDIA)
 Mobile No. 98120-07042 (PAN – ABCPG-8494M)

Item No. 2- To consider an approve change in the terms and appointment of Chairman and Managing Director.

Agenda- wise disclosure (to be disclosed separately for each agenda item)		Item No 2						
Resolution required: (Ordinary/ Special)		Special						
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of Votes - in favor	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
				(3)=[(2)/(1)]* 100			(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	-1	11,45,70,990	100%	11,45,70,990	0	100%	0%
	Poll		-	-	-	-	-	-
	Postal Ballot	11,45,70,990	-	-	-	-	-	-
	Total							
Public- Institutions	E-Voting		11,45,70,990	100%	11,45,70,990	0	100%	0%
	Poll		-	-	-	-	-	-
	Postal Ballot	5,21,04,829	-	-	-	-	-	-
	Total							
Public- Non institutions	E-Voting		1,00,79,000	19.34%	1,00,79,000	0	100%	0%
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total							
Shares Held by Custodians against which GDS have been issued	E-Voting		1,00,79,000	19.34%	1,00,79,000	0	100%	0%
	Poll		27,54,702	5.87%	27,54,526	176	99.99%	0.01%
	Postal Ballot	4,69,05,292	-	-	-	-	-	-
	Total							
Grand Total	E-Voting		28,46,136	6.07%	28,43,839	2,297	99.92%	0.08%
	Poll		-	-	-	-	-	-
	Postal Ballot	1,76,04,334	91,434	0.18%	89,313	2,121	97.68%	2.32%
	Total							
			12,74,96,126	55.149%	12,74,93,829	2,297	99.998%	0.002%

[Handwritten Signature]

Office Address -
 1031-1032 – Urban Estate-II, Hisar – 125 001 – Haryana (INDIA)
 Chamber No. 142, New Courts, Hisar

From the office of

SUBHASH GUPTA, ADVOCATE

PUNJAB & HARYANA HIGH COURT

1031-1032-Urban Estate-II, Hisar – 125 001 – Haryana (INDIA)

Mobile No. 98120-07042 (PAN – ABCPG-8494M)

Item No. 3- To consider and approve amendment in Articles of Association of the Company.

Agenda- wise disclosure (to be disclosed separately for each agenda item)		Item No 3						
Resolution required: (Ordinary/ Special)		Special						
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of Votes - in favor	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
				(3)=[(2)/(1)]* 100			(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
		-1	-2		-4	-5		
Promoter and Promoter Group	E-Voting		11,45,70,990	100%	11,45,70,990	0	100%	0%
	Poll		-	-	-	-	-	-
	Postal Ballot	11,45,70,990	-	-	-	-	-	-
	Total							
Public- Institutions	E-Voting		11,45,70,990	100%	11,45,70,990	0	100%	0%
	Poll		1,00,79,000	19.34%	1,00,79,000	0	100%	0%
	Postal Ballot	5,21,04,829	-	-	-	-	-	-
	Total							
Public- Non Institutions	E-Voting		1,00,79,000	19.34%	1,00,79,000	0	100%	0%
	Poll		27,54,702	5.87%	27,54,516	186	99.99%	0.01%
	Postal Ballot	4,69,05,292	-	-	-	-	-	-
	Total							
Shares Held by Custodians against which GDS have been issued	E-Voting		90,534	0.19%	89,654	880	99.03%	0.11%
	Poll		28,45,236	6.07%	28,44,170	1,066	99.96%	0.04%
	Postal Ballot	1,76,04,334	-	-	-	-	-	-
	Total							
Grand Total		23,11,85,445	12,74,95,226	55.148%	12,74,94,160	1,066	99.999%	0.001%

Office Address -

1031-1032 – Urban Estate-II, Hisar – 125 001 – Haryana (INDIA)
Chamber No. 142, New Courts, Hisar