



EXTRACTS OF AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31 MARCH 2019

(₹ in crores except per share data)

| Sr. No. | Particulars | For the Quarter ended (Standalone)* | | For the year ended (Standalone) | | For the year ended (Consolidated) | |
|---------|---|-------------------------------------|---------------|---------------------------------|---------------|-----------------------------------|---------------|
| | | 31 March 2019 | 31 March 2018 | 31 March 2019 | 31 March 2018 | 31 March 2019 | 31 March 2018 |
| 1 | Total income from operations (gross) | 3,251.28 | 3,172.66 | 12,585.01 | 10,963.67 | 13,557.33 | 11,816.86 |
| 2 | Total income from operations (net) # | 3,251.28 | 3,172.66 | 12,585.01 | 10,784.55 | 13,557.33 | 11,637.74 |
| 3 | EBITDA ## | 302.29 | 388.41 | 1,135.94 | 1,280.93 | 1,164.57 | 1,340.34 |
| 4 | Net profit for the period (before tax, exceptional and/or extra ordinary items) | 57.61 | 199.76 | 214.35 | 481.87 | 208.81 | 499.33 |
| 5 | Net profit for the period before tax (after exceptional and/or extra ordinary items) | 56.71 | 167.04 | 220.66 | 483.24 | 218.98 | 517.01 |
| 6 | Net profit for the period after tax (after exceptional and/or extra ordinary items) | 32.28 | 114.74 | 139.04 | 318.27 | 142.38 | 342.97 |
| 7 | Total comprehensive income for the period [comprising profit for the period (after tax) and other comprehensive income (after tax)] | 31.88 | 114.17 | 138.64 | 317.70 | 139.94 | 358.55 |
| 8 | Paid up Equity Share Capital (face value of ₹2 each) | 95.84 | 95.84 | 95.84 | 95.84 | 95.84 | 95.84 |
| 9 | Other equity | | | 2,378.67 | 2,255.78 | 2,494.98 | 2,369.36 |
| 10 | Net Worth | | | 2,474.51 | 2,351.62 | 2,590.82 | 2,465.20 |
| 11 | Paid up Debt Capital/Outstanding Debt | | | 128.28 | 167.28 | 128.28 | 167.28 |
| 12 | Outstanding Redeemable Preference Shares | | | | | | |
| 13 | Debt-Equity Ratio | | | 1.66 | 2.01 | 1.69 | 2.03 |
| 14 | Earning per share (EPS) (face value of ₹2 each) | | | | | | |
| | a) Basic | 0.67 | 2.49 | 2.90 | 7.06 | 2.97 | 7.60 |
| | b) Diluted | 0.67 | 2.01 | 2.90 | 5.80 | 2.97 | 6.20 |
| | (EPS for the period not annualised) | | | | | | |
| 15 | Capital Redemption Reserve | | | 20.00 | 20.00 | 20.00 | 20.00 |
| 16 | Debenture Redemption Reserve | | | 32.18 | 51.69 | 32.18 | 51.69 |
| 17 | Debt Service Coverage Ratio | | | 1.08 | 1.33 | 1.08 | 1.35 |
| 18 | Interest Service Coverage Ratio | | | 1.89 | 2.45 | 1.88 | 2.45 |

* Refer note no. 3

Net of Excise Duty till 30 June 2017 in view of implementation of Goods and Service tax (GST) w.e.f. 1 July 2017 for comparable purpose.

EBITDA = Earnings before Interest, Tax, Depreciation & Amortization and Other Income

Notes:

- The above is an extract of the detailed format of Quarterly and Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Annual Financial Results are available on the Company's website: (www.jslstainless.com) and on the websites of Bombay Stock Exchange (www.bseindia.com) and the National Stock Exchange of India Ltd. (www.nseindia.com).
- The financial results of the Company for the quarter / Year ended 31 March 2019 have been reviewed by the Audit committee and approved by the Board of Directors at their respective meetings held on 20 May 2019.
- The figures for the quarter ended 31 March 2019 and 31 March 2018 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of year ended 31 March 2019 and 31 March 2018 respectively.
- These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act 2013 and other recognized accounting practices and policies to the extent applicable.

Place: New Delhi
Date: 20 May 2019

By Order of the Board of Directors
For Jindal Stainless Limited

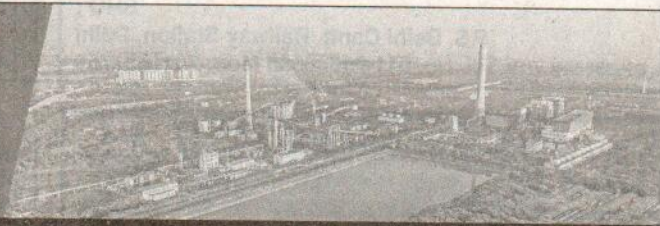
Tarun Kumar Khulbe
Whole Time Director

JINDAL STAINLESS LIMITED

(CIN: L26922HR1980PLC010901)

Regd. Office: O.P. Jindal Marg, Hisar-125 005 (Haryana) | Tel: (01662) 222471-83 | Fax: (01662) 220499

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FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31 MARCH 2019**

(₹ in crores except per share data)

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By Order of the Board of Directors
For Jindal Stainless Limited

Place: New Delhi
Date: 20 May 2019

Tarun Kumar Khulbe
Whole Time Director

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