

Jindal Stainless's sales up 15.6% at Rs 8,471 crore

NEW DELHI: Jindal Stainless Limited - a member of OP Jindal group has recorded a 15.6% increase in its revenue from operations at Rs 8,471 crore for the year ending 31 March 2012 as compared to Rs 7,329 crore in previous year. Domestic sales grew by around 14% and export sales grew by around 22%.

EBIDTA for the financial year ended 31 March 2012 was at Rs 904 crore which is around 16.3% lower than the previous year figures of Rs 1,081 crore. The exceptional gain/(loss) during the financial year ended 31 March 2012 was at

The domestic sales grew by 14 per cent and export sales grew by 22 per cent

Rs(208) crore as compared to last year corresponding figures of Rs 54 crore. The profit/(loss) before tax and profit/(loss) after tax for the year stood at Rs (154) crore and Rs (104) crore as compared to last financial year comparative figures of Rs 447 crore and Rs 318 crore respectively. The audited standalone and consolidated financial

result for the year ending 31 March 2012 was taken on record by the board of directors.

With the Odisha stainless steel facility, the company's focus is largely to cater the domestic wide width/coil product market with wider product range.

With the growing domestic demand in sectors like railways, metro coaches, automobiles, infrastructure, up-gradation of airports and railway stations, white goods, construction and power plants etc, the company is confident of achieving higher production and sales in the coming years.