

Business Standard

Jindal Stainless Q4 net dips 70%

Jindal Stainless on Tuesday reported over 70 per cent decline in stand-alone net profit at ₹18.6 crore for the fourth quarter of 2011-12 due to a host of reasons, including higher input costs and increased interest outgo. The largest domestic stainless steel maker had posted ₹65.6 crore net profit in the same quarter of 2010-11.

PTI