



March 28, 2018

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai – 400 001
Ph. 022 - 2272 3121, 2037, 2041,
Email: corp.relations@bseindia.com
Security Code No.: 532508

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot no. C/1, G Block
Bandra-Kurla Complex, Bandra (E),
Mumbai-400051
Ph. 022 -2659 8237
Email: cmist@nse.co.in
Security Code No. : JSL

Kind Attn. Listing Section

Sub.: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

We would like to inform you that Jindal Stainless Limited (“the Company”) had on 23rd February, 2017, allotted 1,91,81,586 (One Crore Ninety One Lac Eighty One Thousand Five Hundred Eighty Six) Warrants (CCW) having face value of Rs. 2 each convertible into 1,91,81,586 (One Crore Ninety One Lac Eighty One Thousand Five Hundred Eighty Six) Equity Shares having the face value of Rs. 2 (Rupees Two) each to Virtuous Tradecorp Private Limited (“VTPL”), a promoter group entity, for cash consideration, at a price of Rs.39.10 per CCW (including premium of Rs. 37.10 per CCW) by way of preferential allotment. At the time of allotment of CCW, VTPL had paid an amount of Rs.13.04 per CCW aggregating to Rs.25.01 Crore.

VTPL has today sent a notice to the Company exercising its right to convert the aforesaid CCW into equity shares and has also paid the balance amount of Rs.26.06 per CCW aggregating to Rs.49.99 Crore, payable on conversion.

Accordingly, the Sub Committee of Board of Directors of the Company at its meeting held today i.e., on Wednesday, the 28th March, 2018 considered and approved the allotment of 1,91,81,586 (One Crore Ninety One Lac Eighty One Thousand Five Hundred Eighty Six) Equity Shares having the face value of Rs. 2 (Rupees Two) each to VTPL upon conversion of 1,91,81,586 (One Crore Ninety One Lac Eighty One Thousand Five Hundred Eighty Six) CCW held by it.


Consequently, the paid-up equity share capital of the Company has increased from Rs. 92,00,80,148 (Rupees Ninety Two Crore Eighty Thousand One Hundred Forty Eight only) divided into 46,00,40,074 (Forty Six Crore Forty Thousand Seventy Four only) equity shares of Rs. 2 (Rupees Two) each to Rs. 95,84,43,320 (Rupees Ninety Five Crore Eighty Four Lacs Forty Three Thousand Three Hundred Twenty only) divided into 47,92,21,660 (Forty Seven Crore Ninety Two Lacs Twenty One Thousand Six Hundred Sixty only) equity shares of Rs. 2 (Rupees Two) each.

You are requested to kindly take the above information on record.

Thanking you,

Yours faithfully

For **Jindal Stainless Limited**


Subrata Bhattacharya
Whole Time Director



Jindal Stainless Ltd.

CIN: L26922HR1980PLC010901

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Registered Office: O.P. Jindal Marg, Hisar - 125005 (Haryana) India

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