

JSL:Stexgltrs:2012:

Fax / Courier

February 17, 2012

The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.
Fax: 022-22723353

Kind Attn. Listing Section

Dear Sir,

This is to inform you that today i.e. on 17th February, 2012, the company has allotted 3,64,972 equity shares of Rs.2/- each to "The Royal Bank of Scotland NV London Branch" upon conversion of FCCBs amounting to USD 10,00,000.

Consequent upon the above said allotment, the paid up equity share capital of the company has increased from Rs.37,75,51,362/- to Rs.37,82,81,306/- divided into 18,91,40,653 equity shares of Rs.2/- each.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,
for **Jindal Stainless Limited**
(formerly JSL Stainless Ltd.)


(Jitendra Kumar)
Company Secretary