

## ■ Jindal Stainless Q4 Net Dips 71% to ₹19 Crore

**NEW DELHI** Bruised by a sharp increase in raw material prices that coincided with production capacity increasing, Jindal Stainless' fourth quarter standalone profits fell 71% to ₹19 crore compared to ₹66 crore for the same period previous year. Net sales for the quarter ended March 2012, grew 25% to ₹2,154 crore from ₹1,728 crore in the same period previous year. For the year, India's largest stainless steel player reported a consolidated net loss of ₹104 crore for the year 2011-12, as against a profit of ₹318 crore during the same period last year.